



FOUNDATION FORUM

FALL 2023



VERMILLION COUNTY
COMMUNITY FOUNDATION

DATES TO REMEMBER

2023

NOVEMBER 15 – National Philanthropy Day® is both an official day and a grassroots movement. Every year since 1986, when President Ronald Reagan first proclaimed November 15th as National Philanthropy Day®, communities across the globe have celebrated by hosting events to recognize activities of donors, volunteers, foundations, leaders, corporations, and others engaged in philanthropy (“the love of humankind”).

NOVEMBER 28 – Giving Tuesday, often stylized as #GivingTuesday for purposes of hashtag activism, refers to the Tuesday after Thanksgiving in the United States. It is a movement to create a national day of giving at the beginning of the Christmas and holiday season. Giving Tuesday was started in 2012 as a response to commercialization and consumerism in the post-Thanksgiving season (Black Friday and Cyber Monday).

DECEMBER 31 – Last day to make year-end gifts for 2023 tax purposes. Start planning now!

2024

JANUARY 1 – The online application process for all Foundation scholarships begins. For details go to: www.wicf-inc.org.

MARCH 1 – Deadline for all Foundation scholarships.

If you are sponsoring/hosting an event that benefits one of the 100 endowment funds managed by the Foundation, please contact us. We would LOVE to help promote the event. Send your event information to: info@wicf-inc.org.



FROM THE CEO'S DESK

The holiday season's spirit often inspires us to reflect on philanthropy and community support. As the year draws to a close, it's a natural time to evaluate how we can make a positive difference.

We deeply appreciate your ongoing consideration of our mission and the impactful work we do in Vermillion County. Every gift we receive, regardless of the season, fuels our commitment to serve our communities in innovative and essential ways.

Looking back on 2023, your unwavering support has been the driving force behind our achievements. Your contributions have empowered us to initiate and sustain critical projects, ranging from educational advancements to vital community outreach initiatives.

As we anticipate a new year, we eagerly look ahead to the opportunities it brings to continue our shared journey of making our community even stronger and more resilient. Please don't hesitate to reach out if you need information or assistance. Thank you for keeping the Vermillion County Community Foundation in your thoughts as we approach the year's end. Your steadfast dedication ensures the prosperity and well-being of our community for years to come.

Dale A. White
Chief Executive Officer



Explore Vermillion County, a new website (www.explorevermillioncounty.org) launched by the Vermillion County Community Foundation, offers visitors an immersive and inspiring look into what awaits them on a Vermillion County visit. Visits to the site will make it easier than ever for travelers to discover activities, events, places to eat, drink, and stay overnight in Vermillion County.

Check it out and let us know your thoughts!

NEW FUND

The endowment fund listed below have recently been established by local organizations, businesses, and/or caring citizens. Any individual, business, or organization can establish a fund and/or contribute to an existing fund at any time.

Donations made to this endowment fund are invested and a portion of the earnings is used to award grants to community organizations and/or to award scholarships to students for their post-high school education. Donations can be made in a variety of forms including gifts of cash, stock, real estate, life insurance, and charitable bequests.

Endowment funds can be established in honor or memory of loved ones for as little as \$1,000. Payouts (“distributions”) from endowment funds begin when the fund has reached \$10,000 in cumulative donations and has been invested for one full calendar year.

Here is a listing of the most recent endowment fund established through the *Vermillion County Community Foundation*.



HUNGER RELIEF FUND

The Hunger Relief Fund has been established in the greater Clinton, Indiana, area to benefit individuals facing food shortages, whether temporary or long-term. This fund is flexible and can adapt to changing community needs, with its primary objective being to ensure that everyone in the area can access enough food for a healthy life, regardless of their situation.

This fund has the potential to assist various food programs. One category of projects that the Hunger Relief Fund could support consists of food pantries, including mobile pantries, drive-through pantries, and traditional pantries. Additionally, this fund is open to supporting backpack programs, which typically provide free groceries to children and their families during weekends and school breaks, free summer meals for kids, senior food programs, before and after school feeding programs, and more.

Dale White, CEO of the Western Indiana Community Foundation, stated, “Food shortage is a widespread issue in Vermillion County, and we believe this fund will make a significant and lasting difference in our community for many years to come.”

Contributions to the Hunger Relief Fund are tax deductible and can be made online at www.wicf-inc.org or mailed to: *Vermillion County Community Foundation, ATTN: Hunger Relief Fund, PO Box 532, Clinton, IN 47842.*

GRANTS AWARDED

Several nonprofit and charitable organizations shared in grants from the Vermillion County Community Foundation. Grant monies are made available by donations from caring individuals who want to make a difference by improving the quality of life of others.

South Vermillion High School - \$540 for the Envirothon state competition, an annual academic competition that focuses on environmental and natural resource conservation

Parke/Vermillion Retired Teachers Association - \$650 to provide 171 Vermillion County kindergarten students with a book to take home and additional books to add to classroom libraries



Parke/Vermillion Retired Teachers Association (Left to right) Mark Wilson; Nancy Reed; Jeff Clark; Oren "Doc" Sutherlin; Larry Lynn, Board Members - Vermillion County Community Foundation

Clinton Optimist Club - \$250 hole sponsorship for the Max Chambers Golf Outing

North Vermillion High School - \$250 for the purchase of books that promote character development and personal growth with the goal of encouraging student success and leadership skills in North Vermillion High School students

North Vermillion High School - \$2,000 for six sets of touchpads at the swimming pool



North Vermillion High School (Front row) Left to right John Clay and Emma Weir, NVHS Swimmers
(Back row) Left to right: Mark Wilson; Nancy Reed; Oren "Doc" Sutherlin; Jeff Clark, Board Members - Vermillion County Community Foundation

Black Diamond Fire Department - \$7,300 for rescue struts that can be used quickly and easily to stabilize vehicles that have been in an accident



Black Diamond Fire Department (Left to right) Jeff Clark; Mark Wilson; Oren "Doc" Sutherlin; Nancy Reed, Board Members - Vermillion County Community Foundation; Dakota Wilson, Fire Chief - Black Diamond Fire Department; Levi Gossett, Firefighter - Black Diamond Fire Department; Larry Lynn, Board Member - Vermillion County Community Foundation

City of Clinton - \$500 for sponsorship of the 4th of July Celebration in Sportland Park

GRANTS AWARDED *(continued from page 5)*

Vermillion Trails Alliance - \$7,600 to construct the Naturescape Playground at Trailhead Park, complete with picnic tables, seating, native landscaping, and shaded trees alongside the play area

North Vermillion Girls Softball Program - \$1,000 for the purchase of equipment for the inaugural season of the junior high softball program



North Vermillion Girls Softball Program (Left to right) Mark Wilson; Jeff Clark; Oren "Doc" Sutherlin; Kay Hicks, Board Members - Vermillion County Community Foundation; Tori Kilgore and Ardie Kilgore, Volunteers - North Vermillion Girls Softball Program

Clinton Girls Softball League - \$3,000 to assist in correcting frequent water drainage issues on the softball field



Clinton Girls Softball League (Front row) Charlie, Player - Clinton Girls Softball League

(Back row) Left to right: Mark Wilson and Oren "Doc" Sutherlin, Board Members - Vermillion County Community Foundation; Bryleigh, Player - Clinton Girls Softball League; Christina Wayt, Volunteer - Clinton Girls Softball League; Kay Hicks and Jeff Clark, Board Members - Vermillion County Community Foundation

Clinton Little League - \$3,000 to assist with building new dugouts and other capital projects



Clinton Little League (Left to right) Mark Wilson and Oren "Doc" Sutherlin, Board Members - Vermillion County Community Foundation; Brandon Kelsheimer; Bryan Lemmons; Eric Bohle, Volunteers - Clinton Little League; Kay Hicks and Jeff Clark, Board Members - Vermillion County Community Foundation

American Red Cross - \$2,500 to install 147 smoke alarms in approximately 29 households in Vermillion County



American Red Cross (Left to right) Nikki Chevront, Director of Finance - Vermillion County Community Foundation; Valarie Magana, Regional Philanthropy Officer - American Red Cross; Kim Eaton, Director of Community Engagement - Vermillion County Community Foundation

South Vermillion Middle School - \$1,500 to provide materials for staff, rewards for students, and predominately supplies for activities that support each month's theme that is associated with setting goals, listening, learning from mistakes, problem-solving skills, and more



South Vermillion Middle School (Left to right) Mark Wilson, Board Member - Vermillion County Community Foundation; Joni McLain, Counselor - South Vermillion Middle School; Oren "Doc" Sutherlin; Kay Hicks; Jeff Clark, Board Members - Vermillion County Community Foundation

North Vermillion Little League - \$3,000 for equipment for the popular youth baseball and softball programs



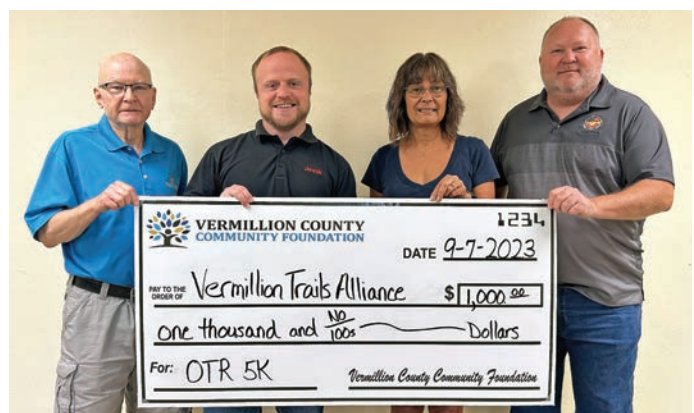
North Vermillion Little League (Left to right) Larry Lynn; Oren "Doc" Sutherlin; Mark Wilson; Nancy Reed, Board Members - Vermillion County Community Foundation; Misty Bishop, Volunteer - North Vermillion Little League; Jeff Clark, Board Member - Vermillion County Community Foundation

Vermillion County Sheriff's Department - \$3,600 to supply each deputy with a tactical medical bag to keep in their patrol vehicle as well as an individual first aid kit to wear on their person



Vermillion County Sheriff's Department (Left to right) Laura Hacquet, Office Assistant - Vermillion County Community Foundation; Mark Wilson, Board Member - Vermillion County Community Foundation; John Hawkins, Deputy - Vermillion County Sheriff's Department; Mike Holtkamp, Sheriff - Vermillion County Sheriff's Department; Oren "Doc" Sutherlin; Kay Hicks; Jeff Clark, Board Members - Vermillion County Community Foundation; Dale White, CEO - Vermillion County Community Foundation

Vermillion Trails Alliance - \$1,000 for the Over the River and Through the Woods community event and 5K that began at Reeder Park in Montezuma and ended in Hillsdale



Vermillion Trails Alliance (Left to right) Larry Lynn, Board Member - Vermillion County Community Foundation; Thomas Hardesty and Lynne Brewer, Volunteers - Vermillion Trails Alliance; Jeff Clark, Board Member - Vermillion County Community Foundation

(continued on page 6)

GRANTS AWARDED *(continued from page 7)*

Covington Youth Soccer League (CYSL) - \$3,000 to upgrade and expand Covington's soccer facilities which serve players from Vermillion, Fountain, and Warren Counties



Covington Youth Soccer League (Front row) Left to right: Corey Krout, Board Member - CYSL; Susan Reynolds, Board President - Covington Community Foundation; Josh Coffing, Board Member - CYSL; Blythe Allison, Board Member - CYSL

(Back row) Left to right: Mark Wilson and Oren "Doc" Sutherlin, Board Members - Vermillion County Community Foundation; Bryleigh, Player - Clinton Girls Softball League; Christina Wayt, Volunteer - Clinton Girls Softball League; Kay Hicks and Jeff Clark, Board Members - Vermillion County Community Foundation

(Sitting) Left to right: Ian & Paxton

Braeden Hollowell Scholarship - \$250 for golf outing sponsorship

North Vermillion High School - \$200 for support of the 2023-2024 yearbook

Clinton Lions Club - \$2,000 for an automated external defibrillator (AED) to be placed at its facility on North 9th Street that will be available for use at club meetings and activities, inside or outside the building and in surrounding areas

Vermillion County Extension Homemakers (Chateau Club) - \$500 for supplies and materials for educational projects to take place at the Chateau, a 90-resident low-income housing facility in Clinton



Vermillion County Extension Homemakers (Chateau Club) (Front row) Left to right: Nina Tighe and Christina Clinkenbeard, Chateau Club Members - Vermillion County Extension Homemakers

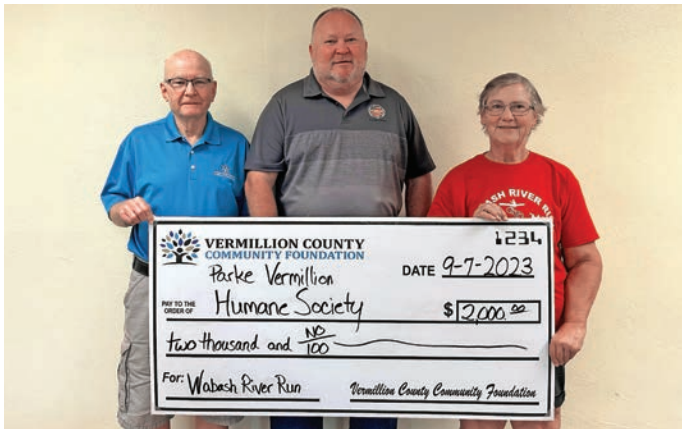
(Back row) Left to right: Larry Lynn, Board Member - Vermillion County Community Foundation; Sue Weber; Sandy Liebeic; Debra Irwin, Chateau Club Members - Vermillion County Extension Homemakers; Jeff Clark, Board Member - Vermillion County Community Foundation

Cameron Chevront Scholarship - \$250 for car show sponsorship

Friends of Ernie Pyle - \$500 for the Vietnam Traveling War Museum wall display, a traveling memorial that allows people the opportunity to visit the Vietnam Memorial who otherwise may not be able to make the trip to Washington DC

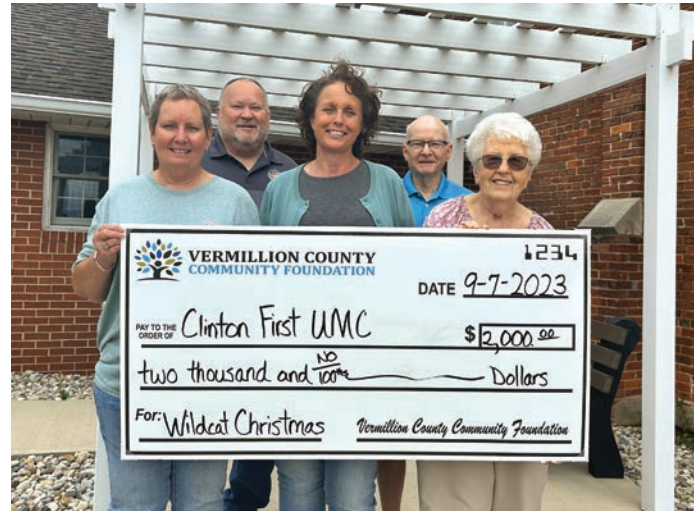
Kirk Gentrup Scholarship - \$250 for golf outing sponsorship

Parke-Vermillion County Humane Society (Wabash River Run) - \$2,000 for Parke-Vermillion County Humane Society's Wabash River Run, an event to raise money for the care of the animals at the Parke-Vermillion County Humane Society



Parke-Vermillion County Humane Society (Wabash River Run) (Left to right)
 Larry Lynn, Board Member - Vermillion County Community Foundation; Jeff Clark, Board Member - Vermillion County Community Foundation; Melissa Wible, Volunteer - Wabash River Run

Wildcat Christmas Store - \$2,000 to provide 100 South Vermillion students with special, personalized gifts during the holiday season



Wildcat Christmas Store (Front row) Left to right: Brenda Alexander; Angela Cripe; Audrey Lientz, Volunteers - Wildcat Christmas Store
 (Back row) Left to right: Jeff Clark and Larry Lynn, Board Members - Vermillion County Community Foundation

GRANT GUIDELINES

GRANT FOCUS

Vermillion County Community Foundation focuses on local needs within the geographical boundaries of Vermillion County with consideration given to the areas of health, charitable service, education, cultural affairs, and community improvement.

All endowment funds, which stipulate in the fund agreement the areas to be supported from the income earned on the fund assets, will be honored regardless of location of the grant recipient.

GRANT REVIEW

The Board of Directors will review each grant request in preparation for its regular board meeting. Grant applications may be submitted at any time throughout the year. Applicants will be notified immediately following the Board of Directors' decision.

The Vermillion County Community Foundation is especially interested in learning of plans for:

- Start-up costs for new programs
- One-time projects or needs
- Capital needs beyond an applicant's capabilities

The Vermillion County Community Foundation will not consider:

- Individuals, except for scholarships
- Organizations for political or religious purposes
- Support for regular operating budgets
- Contributions to endowments
- Long-term funding
- Post-event situations
- Apparel such as school/sport uniforms

Contact the Foundation at (765) 832-8665 to learn more about the grant application process.

SCHOLARSHIP NEWS

Vermillion County Community Foundation is pleased to announce that the Foundation will help to distribute \$50,000 in scholarships to over 40 students this year.

The Foundation distributes support from over 30 different scholarship funds. This year, awards ranged from \$100 up to full tuition and fees.

No two scholarships are alike, and each scholarship has its own distinct criteria as determined by the founding donor, such as financial need, community/volunteer service, special interest/intended study, or GPA requirements. Education criteria vary as well, and most scholarships target graduating seniors, while some are available to students currently enrolled in college.

The Foundation provides a variety of scholarship services to assist you in designing and implementing a scholarship program to meet your unique needs and to maximize your return on investment.

We will assist you with:

- Scholarship selection criteria
- Scholarship promotion to students
- Regulatory compliance
- Financial aid information for families

Our services will include:

- Application processing
- Application evaluation
- Recipient award selection
- Applicant notification
- Payment processing
- Renewal award processing
- Student tracking
- Day-to-day customer service
- Scholarship promotion
- Investment management to grow the scholarship



To see a listing of this year's recipients visit our website at www.wicf-inc.org.

Contact the Foundation at (765) 832-8665, ext. 4, to schedule a no-obligation consultation session TODAY!



2023 Awards & Scholarships

AWARDS

Faculty Award in Memory of Luella Hopkins

This scholarship is open to all North Vermillion High School seniors. Preference is given to those going into the teaching profession.

Recipient: Lucy Howard

Vermillion County Lilly Scholarship Finalist Award

Provides a scholarship to students selected as finalists for the Lilly Endowment Community Scholarship. (Vermillion County only.)

Recipients: Atticus Blank, Braylee Brown, Caledonia Coleman, Jackson Howard, John Marshall, Jacob Pate, Augustus Shryock, Bailee Starkey, Easton Terry

SCHOLARSHIPS

Bill Werremeyer Memorial Scholarship

Scholarship provided to one South Vermillion High School Senior attending a two- or four-year university and pursuing a degree or career in business or building trades.

Recipient: Jonathon Spurr

Braeden Hollowell Memorial Scholarship

Provides a scholarship to North Vermillion High School students who have participated in athletics and demonstrates good moral character and leadership qualities.

Recipients: Braylee Brown, Noah Scott

Cameron Cheuvront Memorial Scholarship

Applicant(s) must be a Senior student at North Vermillion High School, Westville, Illinois, High School, or a Wabash River Conference high school. Students pursuing a field of study or career in the trades and technical career pathway are strongly encouraged to apply. Trade or technical pathways may include, but are not limited to, aviation, machining, dental, CNA, electrical, welding, medical, plumbing, robotics, construction, and the like.

Recipients: Landen Haurez, Noah Scott

Carl Swinford Memorial Scholarship Fund

For graduates of South Vermillion or North Vermillion High School pursuing a college major or career in any agriculture related field.

Recipient: Augustus Shryock

Carol Shew Nursing Scholarship

For graduates of South Vermillion High School pursuing a career in nursing and/or human medicine.

Recipient: Hannah Boardman

CDH Scholarship

For North Vermillion High School students who plan to enroll as a full-time student at an accredited vocational, technical, trade school, or an accredited two- or four-year college or university.

Recipients: Mallory Brannin, Braylee Brown, Lucy Howard, Noah Scott

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2023 Awards & Scholarships

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Charles Todd Wagoner Scholarship

Applicant(s) must be a graduate of North Vermillion High School or a home-schooled student pursuing a college major or career in any art related field as a full-time student.

Recipient: Lucy Howard

Class of 1933 Boyd-Lahti Scholarship

This scholarship is open to all South Vermillion High School seniors pursuing a degree in education. Priority is given to those exhibiting financial need.

Recipient: Tabressa Clark

Class of 1978 Scholarship

Provides a scholarship to a South Vermillion High School senior accepted to a two- or four-year program at an accredited college or university.

Recipient: Emily Meyer

Clinton Lions Club Scholarship

Scholarship is open to South Vermillion High School seniors who are residents of Vermillion County and live in the South Vermillion school district.

Recipient: Jackson Howard

Contri Family ISU Scholarship

South Vermillion High School applicants must have at least a 3.5 GPA and been involved in community service and extracurricular activities. Active involvement in 4-H and an agricultural background is preferred.

Recipient: Jacob Pate

Don Bonomo Memorial Optimist Scholarship

This scholarship is open to all South Vermillion High School seniors pursuing a degree in Business or Education at an Indiana college.

Recipient: No applicants met criteria

E. P. Zell, Jr. Memorial Scholarship

This scholarship is open to all South Vermillion High School seniors who will attending an accredited four-year course of study at an Indiana college or university.

Recipient: Brett Hixon

George K. Domeika Jr. Memorial Scholarship

This scholarship is awarded to a South Vermillion High School senior planning to obtain a degree in engineering or technology.

Recipient: Caledonia Coleman

Harold & Jean Rieches Scholarship

Provides scholarships to graduates of South Vermillion High School pursuing a career in Accounting or Business.

Recipients: John Marshall, Nicholas Newman

Hegarty Family Memorial Scholarship

Provides a scholarship to a North Vermillion High School senior who lives in Vermillion County and is pursuing further education; consideration is given to S.A.T. scores and class rank.

Recipient: Braylee Brown

Herman & Coriene White Family Technology Scholarship

Scholarship provided to a South Vermillion High School senior pursuing further education with the goal of a career in a trade or technical field.

Recipients: Augustus Shryock, Nolan Skinner

Herman & Coriene White Memorial Business Scholarship

Scholarship provided to a South Vermillion High School Senior senior pursuing further education; consideration is given to career goals, achievements, and demonstration of leadership.

Recipient: Jonathon Spurr

IEA Construction and Engineering Scholarship

Provided to an American or Canadian dependent of an IEA employee, enrolled full-time at a four-year college or university with a 2.8 GPA or higher and planning on obtaining a degree in construction.

Recipient: No applicants met criteria

Kirk Gentrup Memorial Scholarship

Provides a scholarship to senior athletes at North Vermillion High School or the Wabash River Conference who demonstrate upstanding moral character.

Recipients: Atticus Blank, Hannah Boardman, Braylee Brown, Morgan Cooksey, Paitynn Dowers, Nolan Skinner, Bailee Starkey, Chase Witsman

Lilly Endowment Community Scholarship

Provides one full-tuition scholarship to a graduate of a Vermillion County accredited high school.

Recipient: Evan Galloway

Margaret Bates Memorial Scholarship

Provides a scholarship to applicants from South Vermillion High School pursuing a degree in education at an Indiana college or university, with a 3.0 GPA or better.

Recipient: Tabressa Clark

Mary Patrick Ralph Scholarship

Provides a scholarship to a North Vermillion Senior wishing to continue their education. Consideration is given to community service and community achievement, as well as 4-H involvement.

Recipient: Lucy Howard

Melinda Baratto Memorial Scholarship

Provides a scholarship to a South Vermillion High School applicant pursuing a degree in health sciences.

Recipient: Shay Winkler

Mike Costello Memorial Scholarship

This scholarship is awarded to a senior at South Vermillion High School who participated in athletics and is pursuing a degree in education at Indiana State University.

Recipient: Ashton Fowler

Paula J. Morrison Memorial Scholarship

This scholarship is provided to a Southmont High School senior attending an Indiana college or university for education.

Recipient: Dara Watson

Peter J. Marietta Scholarship

Provides a scholarship to a North or South Vermillion High School senior planning to enter pre-law course of study or obtain a degree in mathematics.

Recipient: Atticus Blank

Ray S. Shew Memorial Math Scholarship

Provides a scholarship to a South Vermillion High School senior planning to pursue a four-year degree in math or a math-related field.

Recipient: No applicants met criteria

Richard H. Newport Memorial Scholarship

Provides a scholarship to a South Vermillion senior in the top 20% of their class and have been reasonably active in his/her church and show evidence of work ethic, ambition, compassion and respect for others, integrity, and respect for authority.

Recipient: Jackson Howard

Shirley Moore Scholarship

This scholarship is provided to a North Vermillion High School senior planning to study education and demonstrating a positive impact in school and community.

Recipient: Lucy Howard

Susie McLain Scholarship

Scholarship is open to all North Vermillion High School seniors from Eugene Township pursuing a career in education (especially elementary education). The applicant must have a GPA of 2.5 or better.

Recipient: No applicants met criteria

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2023 Awards & Scholarships

(continued from page 13)

Vermillion County Farm Bureau Scholarship

This scholarship can be awarded to any Vermillion County resident pursuing further education at a college or trade school, given they have at least one year of membership at Farm Bureau.

Recipients: Braylee Brown, Brooklyn Brown, Paitynn Dowers, Nathan Mock

Wildcat Scholarship

The recipient has attended South Vermillion High School for four years, maintaining a minimum 2.5 GPA; the applicant is also accepted and is a full-time student at a two- or four-year college or university.

Recipients: Caledonia Coleman, Jacob Pate

William, Johanna, & Mark Wilson Family Scholarship

Provides a 4-year renewable scholarship to graduates of South Vermillion and North Vermillion High School.

Recipients: Atticus Blank, Ashton Fowler

William & Nellie Hendrix Scholarship

Established in 2021, this scholarship is awarded to a student who has demonstrated strong academic performance and exhibits a financial need.

Recipient: Bailee Starkey

Yale & Orthanna Yager Scholarship

For graduates of South Vermillion High School with a 3.5 on a 4.0 grading scale and receiving an academic honor diploma or equivalent.

Recipient: Nathan Mock

MEET OUR BOARD OF DIRECTORS

We'd like to know you better, and we want you to know us, too.

Our Board of Directors is deeply committed to the vision of stimulating philanthropy to build a better community. They generously contribute their time and talents to ensure that the Community Foundation grows and prospers so that Vermillion County can benefit, forever.

BOARD MEMBERS

Ed Shew – President
Oren “Doc” Sutherlin – Vice President
Nancy Reed – Secretary
Larry Lynn – Treasurer
Jeff Clark
Kay Hicks
Mary Margaret Rhees
Mark Wilson

STAFF

Dale White – Chief Executive Officer
Nikki Chevront – Director of Finance
Kim Eaton – Director of Community Engagement
(Grants & Scholarships)
Taylor Marshall – Director of Marketing & Communications
Laura Hacquet – Office Assistant

“Helping People Improve Our Community”



**VERMILLION COUNTY
COMMUNITY FOUNDATION**

THE LEGACY SOCIETY

LEGACY GIFTS

We gratefully recognize the following individuals who have remembered the *Vermillion County Community Foundation* with a bequest from their estate or who have indicated that the Foundation has been named as a future beneficiary of their estate. The special community benefactors have enriched the lives of others through their concern for the charitable needs of the community. If you have included the Foundation in your estate plan, please consider becoming a member of our *Legacy Society*. We would sincerely appreciate the opportunity to pay tribute to your thoughtfulness.

- James Patrick (“Pat”) Aikman
- Raymond & Margaret Armstrong
- Marguerite Butt
- Michael & Mary Margaret Rhees
- Jean Rieches
- Peter & Anne Yurchak

HOW CAN YOU BENEFIT?

It’s easy to find out. Simply write, call, or email us and we’ll be happy to answer any of your questions about the Charitable IRA Rollover, gifts of stock or life insurance, the Legacy Society, or other planned giving options.

TYPES OF FUNDS AT THE COMMUNITY FOUNDATION

The Western Indiana Community Foundation offers a variety of options for you to make contributions that will be used for the good of the community. These options include:

- ▶ **Unrestricted Funds** – You make a gift to the Community Foundation with no suggestion or preference as to which organization the grants are to be made.
- ▶ **Field of Interest** – Similar to Unrestricted Funds, except the individual has specified an area in which grants will be given.
- ▶ **Advised Funds** – Provides individuals or organizations an opportunity for continuing involvement in the annual distribution from their funds.
- ▶ **Designated Funds** – Supports one or more specific charitable organizations selected by an individual when they create a new fund.
- ▶ **Scholarship Funds** – Provides support for tuition and fees for advancing educational opportunities. Unique in terms of who is eligible, how to apply, size of the scholarship and who selects the scholarship.
- ▶ **Agency Endowment Funds** – A form of Designated Funds that benefits only one specific organization. Allows nonprofit agencies the ability to build a continual and dependable stream of future income to support their operations.

To learn more about the types of funds offered by the Community Foundation, please contact us at 765-793-0702.



YEAR-END GIVING

Year-end planning is a ritual for many of our friends who like to coordinate their tax and gift. Every year, many Americans devote their time and resources to causes and charities they care about. As you plan your year-end gifts for 2023, there are some special thoughts to keep in mind.

Cash Gifts Continue to Lead the Way

Gifts of cash remain a common way to give whether by mailing a check or donating online. Cash gifts made before December 31 can provide tax savings if you itemize.

This year you can deduct cash gifts up to 60% of your adjusted gross income.

Noncash Gifts May Offer Tax Savings

Each year, Americans give billions of dollars in forms other than cash. The most popular way to make a noncash gift is with stock and other publicly traded securities, such as mutual funds.

If you give appreciated stock or other securities held more than one year to qualified charities, you avoid capital gains tax on the profits and can also claim an income tax deduction if you itemize.

Other property, such as real estate, cryptocurrency, jewelry, art, collectibles, patents and copyrights, can be donated for charitable purposes. Special rules apply to these types of gifts, so check with us or your advisors for more information.

Retirement Plans: Give Now or Later

Most working adults take part in one or more retirement plans, such as a 401(k), 403(b) or individual retirement account (IRA). These funds can be a sensible source for charitable gifts.

A current giving option allows IRA owners 70½ or older to make qualified charitable distributions (QCDs) of up to \$100,000 per year; couples with separate IRAs can give up to \$200,000 per year.

QCDs are not taxed, making them favorable for those who do not anticipate itemizing their income tax deductions.

Retirement plans also offer future charitable giving options:

- ▶ Name a charity as a beneficiary of all or part of a retirement plan.
- ▶ Arrange for yourself or a loved one to receive income for life or a term (up to 20 years) through a charitable remainder trust. The charity receives any remaining funds in the future completely free of tax.

Consider Other “Pockets” This Year

▶ Insurance Policies – Many people have life insurance policies that are no longer needed for their original purpose. You can make a meaningful gift now by giving that “obsolete” policy to charity. The cash value of the policy will qualify for a tax deduction.

▶ Other Financial Accounts – In most states, you can name a charity as a beneficiary for various brokerage, financial, and bank accounts.

Giving Through Your Long-Range Plans

You can make charitable gifts through your will, living trust or other estate plans after taking care of your loved ones. When including us in your plans, it is important to use our full legal name.

Learn More

We hope this information will be helpful to you as you consider the best ways to fulfill your philanthropic plans this year. If we can provide more detailed information to you or your advisors, please contact us.

National Standards Accreditation Affirms Our Commitment to Excellence

Western Indiana Community Foundation is pleased to announce that we have recently received re-accreditation with National Standards for U.S. Community Foundations®. This accreditation, signified by the seal shown here, indicates that the Western Indiana Community Foundation meets the highest standards for philanthropic excellence.



Excellence. Accountability. Impact.™

“This is a significant accomplishment,” said Dale White, CEO. “When people trust Western Indiana Community Foundation with a charitable bequest, to establish a fund, or make a donation, they do it knowing that we have met rigorous standards for donor services, investment management, grantmaking, and administration.”

We’ve always worked hard to do good, right here in Fountain and Vermillion Counties, and we’ll continue to work with you to achieve your charitable goals. National standards ensure that we have policies in place for financial stability and longevity, affirming our continued commitment to our donors, grantees, and community. In short: we are a proven place to give.

The process of earning National Standards accreditation is arduous. The program requires community foundations to document policies for donor services, investments, grantmaking, and administration. Our documentation was reviewed by a community foundation expert from a panel appointed by the Community Foundations National Standards Board, a supporting organization of the Council on Foundations in Arlington, Virginia.

“The National Standards accreditation says this house is in order,” said Susan Reynolds, Board President. “It is an excellent validation of the work we do on behalf of our donors and our community.”

With your help, Western Indiana Community Foundation has become a more effective partner for impacting the causes you care about. Thanks for working with us.

Western Indiana Community Foundation was first accredited with National Standards in 2006.

Gifts of Real Estate— Unlocking Financial Benefits

Many property owners own valuable real estate that they no longer use or want to manage. They seek tax-efficient ways to pass on or generate income from these properties. If you're one of these property owners, philanthropy can provide valuable planning options, tax savings, and support for charitable causes.

BENEFITS OF REAL ESTATE GIFTS: Before exploring charitable options, assess the real estate you own, such as a personal residence, vacation home, farmland, rental property, office building, undeveloped land, or inherited property. Consider these questions:

- Are you planning to move or stay in your home?
- Is the property becoming burdensome to own or manage?
- Does the property generate rental income?
- Will selling the property incur significant capital gains tax?
- Do you need increased cash flow?
- Are you seeking a charitable deduction to offset income?
- Would converting a non-performing asset into an income stream be beneficial?

Once you define your goals, you can choose the best gift option to meet your needs.

GIFT OPTIONS:

1. **Outright Gifts:** By donating real estate, you can claim an income tax deduction for its fair market value, subject to annual limits and potential excess deductions.
2. **Subdivided Property Gifts:** You can subdivide the property and gift specific parcels while retaining ownership of the land you want to keep.
3. **Gift with a Retained Life Estate:** Retain the right to live in or use the property for your lifetime, with the property transferring to the charity upon your passing.
4. **Gifts through a Will or Trust:** Transfer real estate through your will, qualifying for an unlimited estate tax charitable deduction.
5. **Gifts That Provide Income:** Consider options like Charitable Remainder Trusts (CRTs) or Installment Bargain Sales to generate income while supporting charitable causes.

IMPORTANT CONSIDERATIONS:

- **Marketability:** The property should be readily marketable for most outright gifts.
- **Professional Appraisal:** An IRS-qualified appraiser is needed for charitable deductions over \$5,000.
- **Environmental Review:** Commercial real estate often requires an environmental review.
- **Other Considerations:** The property should be free of debts, properly zoned, and require a warranty deed for title transfer.

Consult with your advisors (attorney, accountant, etc.) and our office when considering a real estate gift. We can provide detailed illustrations of potential tax savings and other advantages of specific gift plans.

LET US HEAR FROM YOU: Gifts of real estate offer opportunities for substantial charitable contributions and financial benefits. To learn more about these opportunities, contact our office for information without obligation.

Note: This information is not tax or legal advice; consult your financial advisors before implementing any gift.

HOW does the Vermillion County Community Foundation work?

It starts with **YOU** the donor



An individual, family, business or charitable organization makes a tax-deductible gift of cash, securities, real estate or other property.

With a **PASSION** for your community



Your gift creates or adds to a charitable fund to benefit causes important to you now or in the long term.



human/animal welfare



education



human services



environment

... any cause important to you which better our community

Whose **GIFTS** are used



No gift is too small



- cash
- securities
- real assets
- retirement funds
- insurance
- bequests

To **CREATE & BUILD** funds for the community



Funds are invested prudently for long term growth, overseen by an investment committee of local professionals.

DISTRIBUTIONS from the fund fulfills your charitable passions through grants to charitable organizations and/or scholarships

The nonprofit projects, organizations and student scholarships your fund supports strengthen community while creating your lasting legacy of giving.

ALL FUNDS are governed by an agreement between VCCF and the donor.

- unrestricted
- donor advised
- designated
- agency
- field of interest
- scholarships

The **VCCF** team



- Meets with donors to determine which type of fund is right for their goals
- Assists donors with giving complex gifts
- Helps donors grow funds
- Offers expertise on community needs
- Preserves donors wishes in perpetuity
- Provides regular statements on fund activity

MEMORIAL GIVING

Memorial gifts provide a way for families and friends to remember their loved ones. *Honor gifts* are a way to celebrate a life, an anniversary, a birthday, or to simply say “thank you” for special things they have done for the donors or others.

We will acknowledge your gift to the appropriate family on the day it is received. The amount will not be mentioned. You will also receive an acknowledgment of your gift. We received the following Memorial and Tribute gifts from October 1, 2022, to September 30, 2023. The name of the person being memorialized or honored is in **bold**.

MEMORIALS

James Brown

Carol Sanquenetti

John Cheesewright

Steve & Judi Paloncy

Cameron Chevront

Anonymous

Jeffrey Brooks

Ty & Nikki Chevront

Bob & Laura Hacquet

Greg & Terri Henady

Stephanie Hicks

Terri Hill

Jeremy & Heather Tryon

Danny & Eleanor Wesch

Dale & Valerie White

INDOT Crawfordsville District

International Paper-Cayuga

North Vermillion Community

School Corporation

Sunset's Covington Chapel

Westville Youth Football

George K. Domeika

Vickie Swinford

John “Jack” Farrington

Donald & Martha Rippy

David Mychal-Graham Frantz

Vickie Swinford

Marsha Garaffa

Carol Sanquenetti

Kirk Gentrup

Jeffrey & Candace Baer

Dale & Mary Conrad

William Cook

Stella Coonce

Michael & Nancy Crowder

Dale Gentrup

Ken & Rhonda Gentrup

Erroll & Debra Harding

Randy & Kay Hicks

Karl Hughes

Charles Kasper

Jeff & Beverly Keyes

Scott Leigh

Kevin & Debbie Mericle

Dennis & Carol Smith

Helen Whited

Cayuga Christian Church

Cayuga Grain, Inc.

Clark Chevrolet

Furry, Inc., The Machine Shop

Glory Daze Antiques & Uniques

Inter Grain Specialty Products,
LLC

North Vermillion Community
School Corporation

Spyglass Investment Management

Western Indiana Community

Foundation

Braeden Hollowell

Clint Bush

Ruth Ann Bush

Thomas & Victoria Cloyd

Dale & Mary Conrad

Ken & Rhonda Gentrup

Erroll & Debra Harding

Randy & Kay Hicks

Jeff & Beverly Keyes

Kevin & Debbie Mericle

John & Debra Nickle

Mark Stutler

Oren & Brenda Sutherlin

Mark & April Switzer

Danny & Eleanor Wesch

Todd & Kimberly Wickens

Adam Scott Insurance, LLC

ALO Property Management

Brownsburg Dental Group, P.C.

Clark Chevrolet

Crown Hill Dentistry

Elite Spine & Sport, LLC

Furry, Inc., The Machine Shop

International Paper



JE Dunn Construction Company
Keith Little Farms, Inc.
North Vermillion Community
School Corporation
Palucci's Pizza
Pools of Fun Plainfield
Steerpoint Marketing, LLC
Sunset's Covington Chapel
Terminix Services, Inc.
Western Indiana Community
Foundation

Kenneth Dale Jared

Victoria Hinds

Lois Marshall

Joe & Sharon Sare
Mark & April Switzer

J.R. Martin

Betty Chapman
Paul & Paula Gentrup
Betty Harper
Kim & Rhonda Hawkins
Kevin & Debbie Mericle
Jeremy & Heather Tryon
Todd & Kim Wickens

IN HONOR OF

Ty Cheuvront

Bruce Bennett
Martin & Jennifer Brown
Mary Clawson
Eric Cooper
Erin Dawson
Emma Eastlund

Crown Hill Dentistry
Glory Daze Antiques & Uniques
Rivercrest Golf Club, Inc.

Charlie Palmateer

Janice Palmateer

Paul Reed

Steve & Judi Paloncy

Stanley Shew

Harris & Rosemary Avery
Gene & Karen Baxter
Phil & Annette Cox
Brian & Rayetta Shew Ferguson,
Kyle, Wyatt & Grant
Tom & Sandee Frey
Roy & Donna Hollingsworth
Noreen J. Jensen
Michael & Joan Lunsford
Larry & Carol Lynn
Charles & Connie McCartney
Tom & Sandy Milligan
James Parks
Thomas & Rhonda Reed
Michael & Mary Margaret Rhees
Jean Rieches

Jennifer Edwards
Kenna Hinote
Erin Johnson
Randy & Casey Jumps
Lindsey Messmore
Amanda Murphy
Lacy Pasquale
John Rife
Brayden Schrader

Joanie K. Rumble
Dan & Stacey Shew & Joey
Daniel & Gretchen Shew &
Charlotte
Michael L. Shew
Ray & Myra Shew
Dean & Virginia Strohm
Vickie Swinford
Jean Marie Testa
Kerry & Mary Beth Walsh
Dale & Valerie White
Yale & Orthanna Yager

Carl Swinford

Don & Marianna Anglin
Steve & Christine Smith
Vickie Swinford

Carolyn Tracz

Steve & Judi Paloncy

Dale Warnick

Joe & Sharon Sare
Mark & April Switzer

Dick Zumwalt

Ken & Rhonda Gentrup

Carrie Starkey
Little Paw Prints

Lou Fenoglio

Scott & Erika Sauer

Charles Todd Wagoner

Greg & Lisa Larkin

Vermillion County Community Foundation truly appreciates every gift received from our generous donors. If we neglected to mention your contribution for the time period listed, please accept our sincere apologies for the oversight.

(continued on page 22)

MEMORIAL GIVING *(continued from page 19)*



DONORS & CONTRIBUTORS

In partnership with our donors (individuals, businesses, corporations, churches, service organizations, and civic clubs), the Community Foundation awards several thousand dollars in grants each year to a broad range of charitable organizations in our community. This support is provided through a variety of endowment and pass-through funds including: arts, culture, historic preservation, faith, parks and recreation, land protection, education and scholarships, health and human services, children and youth, seniors, and more.

We received support from the following donors and contributors from October 1, 2022, to September 30, 2023.

Meredith Addison

Estate of J. Patrick Aikman

Brenda Alabaugh

Tina Biesecker

Lou & Sally Fenoglio

David Francis

Anna Lou Fultz

Ellen George

William Hegarty

Larry & Sheila Hicks

Randy & Kay Hicks

John Karrfalt

Tom & Margi Knotts

Thomas & Rhonda Reed

Michael & Mary Margaret Rhees

Jean Rieches

Jim Ritenour

Vickie Swinford

Larry & Connie Williams

Mark Wilson

Yale & Orthanna Yager

Les & Anna Zimmerman

Clinton Lions Club

Duke Energy Foundation

Elanco Animal Health, Inc. & Subsidiaries

Friends of Ernie Pyle

International Paper Foundation

Vermillion County Farm Bureau, Inc.

Wabash Valley Community Foundation, Inc.

Whitetails Unlimited, Inc.

Vermillion County Community Foundation truly appreciates every gift received from our generous donors. If we neglected to mention your contribution for the time period listed, please accept our sincere apologies for the oversight.

GIVING OPPORTUNITIES

Vermillion County Community Foundation manages a variety of endowment and pass-through funds for the benefit of its citizens. Listed below are just a few of the nearly 300 funds under our management. To see a full listing visit our website at: www.wicf-inc.org.

MEMORIAL & TRIBUTES

A gift to any fund at the Foundation can be made in memory of someone or in honor of an achievement, a birthday, anniversary or accomplishment.

Online Donations

Your online donations through our website are a convenient, secure, and fast way to give.

Checks or Cash

Simply use the tear-off form on this page to make your donation to any of the funds below or to any of our other charitable funds with which you might be familiar.

COMMUNITY FUND

This is the largest grant-making fund at the Community Foundation. Grants are made from this fund to support worthwhile projects, programs, and nonprofit organizations. See pages 5-9 for a listing of grants made in the past few months.

SCHOLARSHIP FUNDS

Donations to these funds are invested and a portion of the earnings are used for awarding scholarships to students from North Vermillion and South Vermillion High Schools.



Simply scan the QR code to make a donation to a fund of your choice.

Phone: 765.832.8665

Fax: 765.832.6824

www.wicf-inc.org

vccf@wicf-inc.org



**VERMILLION COUNTY
COMMUNITY FOUNDATION**

Please send this form and your contribution to:

Vermillion County Community Foundation
P.O. Box 532
259 Vine St.
Clinton, IN 47842-0532

Name:

Address:

Email :

Preferred phone number: (_____)_____

Enclosed is my contribution of:

- \$2,500 \$1,000 to establish a
 \$1,000 new named fund
 \$500
 \$250
 \$100 Please contact me about
 \$50 making a gift of stock
 \$25

\$_____ (other amount)

My contribution is to support projects for:

- Name of Fund or Field of Interest:

Gifts will be placed in an unrestricted fund unless otherwise noted.

My contribution is:

- in honor of (or) in memory of

(name)

Please Notify:

Name:

Address:

- I would like to receive more information about establishing a fund in my family's name.

Western Indiana
Community Foundation
PO Box 175
135 S. Stringtown Rd.
Covington, IN 47932-0175

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